

Defaulted Loan Status – Must Resolve

The National Student Loan Data System (NSLDS) indicates that you are in DEFAULT on one or more federal student loans. You are not eligible to receive any federal student aid (FSA) at Bridgerland Technical College -- including the federal Pell Grant -- until you resolve your loan default(s).

In order to resolve your loan default(s) and regain eligibility for FSA funds, you may repay your defaulted loan(s) in full, make satisfactory repayment arrangement(s) with your loan holder, or have your loan(s) rehabilitated. Call the U.S. Department of Education at 1(800) 621-3115 or write to the U.S. Department of Education, Default Resolution Group, PO Box 5609, Greenville, Texas 75403-5609 to learn more about your defaulted loan(s) and how you may best resolve your defaulted loan status.

Once your loan is no longer in default status you may regain your eligibility to receive federal student aid – including the Pell Grant. The Department of Education will send a new Student Aid Report to the College indicating that your

default status has been resolved. Since this notice is not often received in a timely manner, a student may expedite the process by obtaining acceptable documentation from the loan holder proving the loan has been repaid or is no longer in default. Documentation will be confirmed. If there is any concern regarding the validity of documentation provided or your loan status is unclear, Bridgerland may wait for approval from the Department of Education before awarding Pell Grant funds. All conflicting information regarding your financial aid history must be resolved before Pell funds will be awarded.

