



## Explanation of Changes in Net Position

<b>NET POSITION</b>	<b>June 30, 2018</b>	<b>June 30, 2017</b>	<b>Difference</b>	
Net Investment in Capital Assets	\$ 15,655,235	\$ 16,454,221	\$ (798,986)	A
Restricted Nonexpendable	\$ 36,000	\$ -	\$ 36,000	B
Restricted Expendable	\$ 10,875	\$ 247,781	\$ (236,906)	C
Unrestricted**	\$ (1,492,564)	\$ (2,016,521)	\$ 523,957	D
<b>Total Net Position</b>	<b>\$ 14,209,546</b>	<b>\$ 14,685,481</b>	<b>\$ (475,935)</b>	

---

FY18 Additions - Capital Assets	\$ 603,892	
FY18 Depreciation/Disposition - Capital Assets	\$ (1,402,878)	
Change in Net Position	<u>\$ (798,986)</u>	A

---

FY18 Restricted Nonexpendable - Quasi Endowment	\$ 36,000	B
---	-----------	---

---

FY18 Restricted Expendable - Quasi Endowment	\$ 4,000	
FY18 Restricted Expendable - Custom Fit	\$ (240,906)	
Change in Net Position	<u>\$ (236,906)</u>	C

---

FY18 Net Operations	\$ 455,676	
FY18 GASB 68	\$ 68,281	
Change in Net Position	<u>\$ 523,957</u>	D

---

**Unrestricted Net Position		
GASB 68	\$ (3,662,397)	
Net Operations	\$ 2,169,833	
Total Unrestricted Net Position	<u>\$ (1,492,564)</u>	