___ Your Program___ Costs for the year (Program) **Graduation Rate 84** This is a percentage of all **Estimated Cost of Attendance** full-time students who receive **Tuition & Fees** a certificate or go to work in Books, Tools & Supplies their field of study. **Housing & Personal Expenses** Percentages may vary by Other education costs program. Visit with the Student Success office for specific rates regarding your Grants and Scholarships to pay for college selected program. **Loan Default Rate Total Grants and Scholarships** Bridgerland does not Federal Pell Grant participate in loan programs. The maximum Pell award for 2019-2020 is \$6195 As a result the percentage of Scholarships borrowers entering repayment Other and defaulting on their loan is *Include here tuition and fee payments made to the school zero. What will you pay for college? Median Borrowing Bridgerland does not participate in loan programs. **Net Costs** As a result there is no borrowing Estimated Cost of Attendance MINUS Total Grants and Scholarships information to report. Repaying your loan Work Study, Loans, and Other Options to pay Net Costs To learn more about existing loan repayment choices and work out your Federal Loan monthly payment, go to: Work Study \$ not available at BTECH http://studentaid.ed.gov/repay-Loans \$ not available at BTECH loans/understand/plan Family Contribution (EFC from FAFSA) \$_____ Military or National Service benefits * \$_____ Other

For more information about completing this "Consumer Financing Plan" and determining your next steps:

Bridgerland Technical College

Bridgerland Technical College

1301 North 600 West, Logan, Utah 84321

Call our **Student Success Advisors** at (435) 750-3268 or (435) 213-1861 *Contact the Financial Aid Office by calling (435) 750-3114 or (435) 750-3279*

Glossary

Estimated Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school for the year. COA includes tuition and fees, room & board, and personal expenses, and allowances for books, tools and supplies required for the successful completion of your program. For students attending less than half time (less than 15 hours per week) the COA includes only tuition and fees, and required books, tools and supplies.

Total Grants and Scholarships: Student aid funds that do not need to be repaid. Grants are often need-based while scholarships may be need and/or merit based. Students may need to pay back all or part of federal or state grant funds if the student withdraws before completing time for which the student received payment.

Net Costs: An estimate of the actual cost that you or your family will need to pay during the year to cover education expenses. Net costs are determined by taking the institutions COA and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay for your education expenses. *Bridgerland does not participate in the Work-Study program.*

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. You can find more information about federal loans at <u>StudentAid.gov</u>. Remember ~ Bridgerland does not participate in ANY loan program, not federal, state or private.

Family Contribution (also referred to as Expected Family Contribution or EFC): A number used by a school to determine how much financial aid you are eligible to receive, if any. It is based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive, *but rather the amount you can reasonably contribute to the cost of your education*. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

Graduation Rate: The percentage of students who graduate from an institution. This shows students who began their studies as first-time, full-time degree or certificate seeking students and completed their degree or certificate within 150 percent of "normal time." As the first-time full time refers only to those students whose Bridgerland experience is their first ever college experience, our reporting here recognizes the placement of ALL students who begin training and receive a certificate or go to work in their field of study. For a student enrolled in a 900-hour program at the College, the graduation rate would be the percentage of students who completed that program within 1350 hours.

Loan Default Rate: The percentage of student borrowers – undergraduate and graduate – who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institutions students are earning enough income after leaving school to successfully repay their loans.

Median Borrowing: The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.

This federal financial aid **College Financing Plan** is a consumer tool that the College provides to make students aware of their financial cost to attend. It is a standardized form that is designed to simplify the information that students receive about costs and financial aid. This Plan provides space to include figures that are estimates only and all amounts are subject to error and change without notice. Bridgerland's allowances may not match your actual costs. For example, housing and personal expenses are based on averages available locally and may vary greatly based upon your personal choices. Any estimates and amounts included in the Plan are not binding on the College or its employees, the State of Utah, or the US Secretary of Education.