



Explanation of Changes in Net Position

NET POSITION	June 30, 2019	June 30, 2018	Difference
Net Investment in Capital Assets	\$ 16,940,240	\$ 15,655,235	\$ 1,285,005 A
Restricted for			
Nonexpendable – Scholarships	\$ 51,905 B	\$ 36,000	\$ 15,905
Expendable – Scholarships and Other	\$ 129,136 C	\$ 10,875	\$ 118,261
Expendable – Capital Gifts	\$ 428,325 D	\$ -	\$ 428,325
Unrestricted	\$ (597,006) E	\$ (1,492,564)	\$ 895,558 F
Total Net Position	\$ 16,952,600	\$ 14,209,546	\$ 2,743,054

FY19 Additions – Capital Assets	\$ 2,765,194
FY19 Depreciation/Disposition – Capital Assets	\$ (1,480,189)
Change in Net Position	<u>\$ 1,285,005 A</u>

Nonexpendable – Scholarships	
Quasi Endowment	<u>\$ 51,905 B</u>
Expendable – Scholarships and Other	
Quasi Endowment	\$ 5,767
UTECH Scholarship	\$ 103,607
Corporate Sponsorship	\$ 12,517
Custom Fit	\$ 7,245
Total	<u>\$ 129,136 C</u>
Expendable – Capital Gifts	<u>\$ 428,325 D</u>

Unrestricted Net Position	
Net Operations	\$ 3,307,214
GASB 68	\$ (3,904,220)
Total Unrestricted Net Position	<u>\$ (597,006) E</u>
FY19 Net Operations	\$ 1,137,381
FY19 GASB 68	\$ (241,823)
Change in Net Position	<u>\$ 895,558 F</u>