



Explanation of Changes in Net Position

NET POSITION	June 30, 2017	June 30, 2016	Difference	
Net Investment in Capital Assets	\$ 16,454,221	\$ 15,893,570	\$ 560,651	A
Restricted Expendable	\$ 247,781	\$ 119,416	\$ 128,365	B
Unrestricted**	\$ (2,016,521)	\$ (2,285,804)	\$ 269,283	C
Total Net Position	\$ 14,685,481	\$ 13,727,182	\$ 958,299	

FY17 Additions - Capital Assets	\$ 1,851,240
FY17 Depreciation/Loss on Disposition - Capital Assets	\$ (1,290,589)
Change in Net Position	<u>\$ 560,651</u> A

FY17 Restricted - Custom Fit Revenue	\$ 877,569
FY17 Restricted - Custom Fit Expenses	\$ (749,204)
Change in Net Position	<u>\$ 128,365</u> B

FY17 Net Operations	\$ 439,452
FY17 GASB 68	\$ (170,169)
Change in Net Position	<u>\$ 269,283</u> C

**Unrestricted Net Position	
GASB 68	\$ (3,730,678)
Net Operations	\$ 1,714,157
Total Unrestricted Net Position	<u>\$ (2,016,521)</u>