



Explanation of Changes in Net Position

NET POSITION	June 30, 2020	June 30, 2019	Difference
Net Investment in Capital Assets	\$ 16,749,721	\$ 16,940,240	\$ (190,519) A
Restricted for			
Nonexpendable – Scholarships	\$ 49,447 B	\$ 51,905	\$ (2,458)
Expendable – Scholarships and Other	\$ 226,088 C	\$ 129,136	\$ 96,952
Expendable – Capital Gifts	\$ 815,035 D	\$ 428,325	\$ 386,710
Unrestricted	\$ 406,597 E	\$ (597,006)	\$ 1,003,603 F
Total Net Position	<u>\$ 18,246,888</u>	<u>\$ 16,952,600</u>	<u>\$ 1,294,288</u>
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FY20 Additions – Capital Assets		\$ 1,055,587	
FY20 Construction/Implementation in Progress – Capital Assets		\$ 220,088	
FY20 Depreciation/Disposition – Capital Assets		\$ (1,466,194)	
Change in Net Position		<u>\$ (190,519)</u>	A
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Nonexpendable – Scholarships			
Quasi Endowment		<u>\$ 49,447</u>	B
Expendable – Scholarships and Other			
Quasi Endowment		\$ 5,494	
Tech Scholarship		\$ 121,731	
Corporate Sponsorship		\$ 31,966	
Meyrick Nursing Donation		\$ 44,040	
Bridgerland Cares		\$ 285	
Custom Fit		<u>\$ 22,572</u>	
Total		<u>\$ 226,088</u>	C
Expendable – Capital Gifts			
Health Sciences Building		<u>\$ 815,035</u>	D
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Unrestricted Net Position			
Net Operations		\$ 4,563,330	
GASB 68		\$ (4,156,733)	
Total		<u>\$ 406,597</u>	E
FY20 Net Operations		\$ 1,256,116	
FY20 GASB 68		\$ (252,513)	
Change in Net Position		<u>\$ 1,003,603</u>	F