



Explanation of Changes in Net Position

NET POSITION	June 30, 2016	June 30, 2015	Difference	
Net Investment in Capital Assets	\$ 15,893,570	\$ 16,684,299	\$ (790,729)	A
Restricted Expendable	\$ 119,416	\$ 123,904	\$ (4,488)	B
Unrestricted**	\$ (2,285,804)	\$ (2,256,197)	\$ (29,607)	C
Total Net Position	\$ 13,727,182	\$ 14,552,006	\$ (824,824)	

FY16 Additions	\$ 475,158
FY16 Depreciation/Loss on Disposition of Assets	\$ (1,265,887)
Change in Net Position	<u>\$ (790,729) A</u>

FY16 Restricted - Custom Fit Revenue	\$ 752,609
FY16 Restricted - Custom Fit Expenses	\$ (757,097)
Change in Net Position	<u>\$ (4,488) B</u>

FY16 Net Operations	\$ (115,549)
FY16 GASB 68	\$ 85,942
Change in Net Position	<u>\$ (29,607) C</u>

**Unrestricted Net Position	
GASB 68	\$ (3,560,509)
Net Operations	\$ 1,274,705
Total Unrestricted Net Position	<u>\$ (2,285,804)</u>